

- Designed to represent alternative risk premia managers who employ investment programs diversified across multiple asset classes and multiple risk premia factors. These managers often trade equity indices, fixed income, currencies, commodities, and single name equities. Managers aim to systematically capture a diversity of discrete risk premia, including value, carry, momentum, and equity style premia.
- Criteria
  - Must predominantly trade a multi-asset, multi-alternative risk premia strategy (as determined by SG)
  - Must be open to new investment
  - Must report returns net of fees on a daily basis
- Index is comprised of the largest 10 managers (by AUM) who meet the above criteria
  - Cut-off for 2018 approximately \$400 million
- Index is equally weighted
- Index is rebalanced annually on 1st of January
- Index is reconstituted annually on 1st of January
- Calculated in base currency (i.e. with no currency hedging)
- Index Inception Date: 1st of January 2016  
(Back-filled live returns data using an annual walk-forward manager re-selection)
- Launch Date: 1st of January 2018
- Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)

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