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The SG Short-Term Traders Index (STTI) is designed to track the performance of the largest 10 (by AUM) short-term, diversified CTA and Global Macro managers, who meet the following criteria:

- Program must have an average holding period of less than ten (10) days
- Program must be diversified and futures must be their primary investment instrument
- Program must be open to new investment
- Manager must provide returns on a daily basis

Constituents are volatility weighted (12 month look-back, daily returns), and the index is rebalanced and reconstituted annually.

## Monthly Return for: Sep 2017

SG Short-Term Traders Index

-0.14%

RETURNS ARE COMPRISED OF DAILY MANAGER ESTIMATES

Since Inception

-2.82%

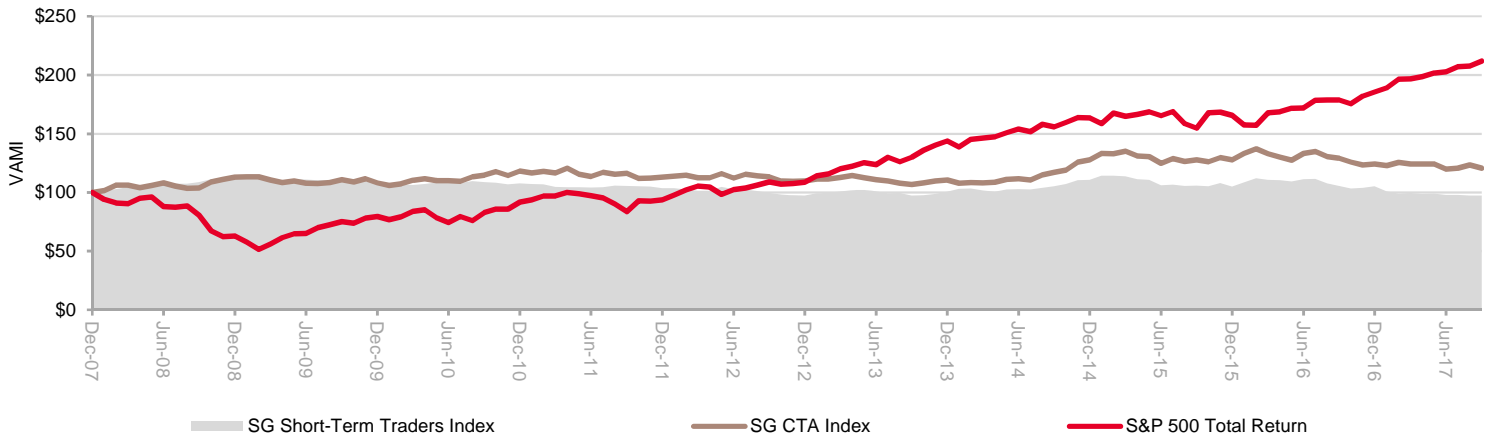
Bloomberg

NEIXSTTI

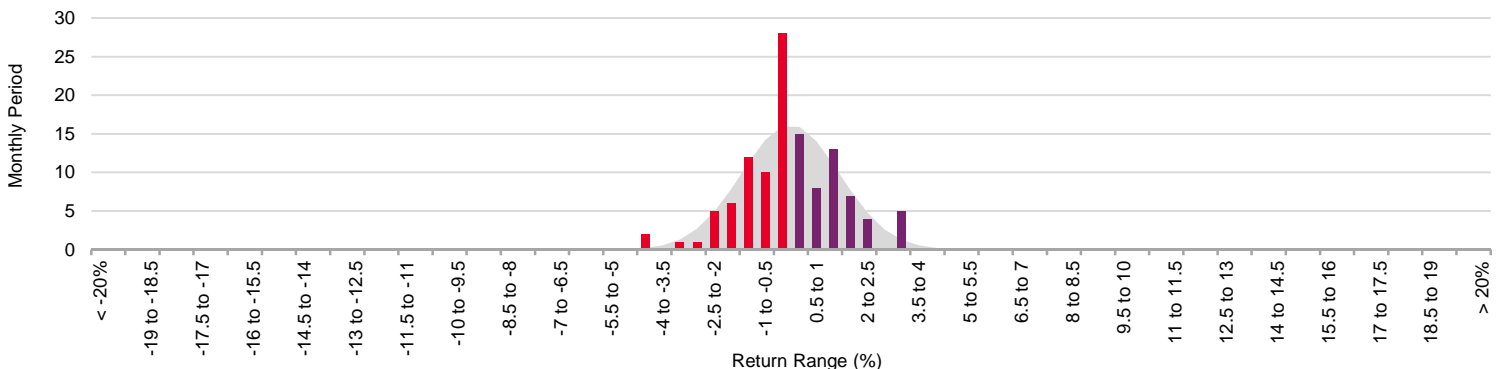
Performance Table Since Inception: SG Short-Term Traders Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	(4.16%)	(1.95%)	0.61%	(0.91%)	0.30%	(1.00%)	(0.03%)	(0.54%)	(0.14%)				(7.63%)
2016	3.46%	3.20%	(1.16%)	(0.29%)	(0.94%)	1.57%	0.31%	(3.35%)	(1.94%)	(2.21%)	0.43%	1.46%	0.30%
2015	3.15%	0.11%	(0.60%)	(2.10%)	(0.55%)	(4.09%)	0.50%	(1.18%)	0.23%	(0.31%)	2.35%	(2.66%)	(5.23%)
2014	2.40%	0.24%	(1.52%)	(1.10%)	1.81%	0.23%	(0.28%)	1.49%	1.26%	1.68%	3.07%	0.39%	10.02%
2013	2.07%	0.61%	0.81%	1.29%	0.12%	(1.12%)	(1.57%)	0.11%	(2.08%)	0.15%	1.26%	1.93%	3.55%
2012	(0.18%)	(0.99%)	(1.15%)	0.12%	3.07%	(1.79%)	(0.24%)	(1.48%)	(1.25%)	(1.40%)	(0.60%)	(0.48%)	(6.27%)
2011	(0.43%)	(0.37%)	(1.87%)	(0.31%)	(0.11%)	(0.15%)	0.24%	1.18%	(0.06%)	(0.39%)	(0.19%)	(1.22%)	(3.64%)
2010	(1.24%)	0.78%	(0.37%)	0.71%	1.19%	(0.10%)	(0.41%)	1.53%	(0.61%)	(0.50%)	(1.38%)	0.77%	0.33%
2009	1.11%	(0.23%)	(2.26%)	(0.98%)	1.88%	(0.31%)	(0.14%)	(0.17%)	(0.04%)	(0.28%)	(0.54%)	(2.10%)	(4.04%)

Performance Chart Since Inception: SG Short-Term Traders Index



Frequency Distribution of Returns



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