• Designed to track the largest trend following CTAs and be representative of the trend followers in the managed futures space

• Criteria
  – Must trade a primarily futures (inc. FX forwards) based strategy (as determined by SG)
  – Must be broadly diversified (across asset classes and/or markets) (as determined by SG)
  – Must be an industry recognized trend follower (as determined by SG)
  – Must exhibit significant correlation to trend following peers and the SG Trend Indicator (as determined by SG)
  – Must be open to new investment
  – Must report returns on a daily basis (net of fees)

• Index is comprised of the largest 10 managers (AUM) who meet the above criteria
  – Cut-off for 2018 approx. $3.44b

• Index is equally weighted
• Index is rebalanced annually on 1st January
• Index is reconstituted annually on 1st January
• Calculated in base currency (i.e. with no currency hedging)
• Index inception date: 1st January 2000

• Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)
• A subset of the SG CTA Index, designed to track the largest trend following CTAs and be representative of the trend followers in the managed futures space

• Criteria
  – Must be a constituent of the SG CTA Index
  – Must trade a primarily futures (inc. FX forwards) based strategy (as determined by SG)
  – Must be broadly diversified (across asset classes and/or markets) (as determined by SG)
  – Must be an industry recognized trend follower (as determined by SG)
  – Must be open to new investment
  – Must report returns on a daily basis (net of fees)

• Index is equally weighted
• Index is rebalanced annually
• Index is reconstituted annually
• Index inception date: 1st January 2000
• Index performance is net of all fees (constituent programs only)

• Calculation Frequency: Daily, Index performance is net of all fees (constituent programs only)
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