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SG Volatility Trading Index is a performance measure for the volatility trading and arbitrage style within the hedge fund universe. It is an equally weighed portfolio of Volatility Trading & Arbitrage funds. All finalised numbers are computed from data collected directly from the hedge fund administrators.
Estimated monthly performance numbers may include Managers Estimates, that have not been independently verified.

Monthly Return for: Oct 2018

NOTE: RETURNS FOR CURRENT MONTH ARE ESTIMATES

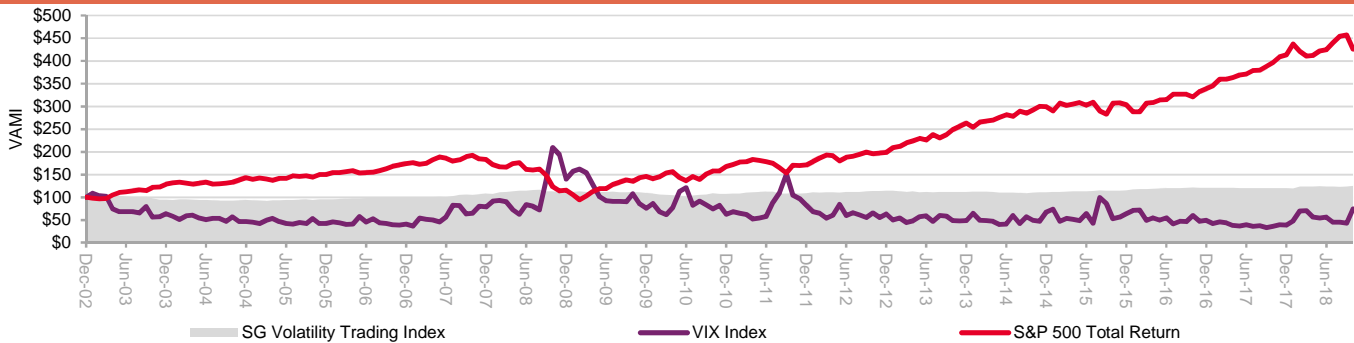
SG Volatility Trading Index 1.00%

Constituents		Summary
36 South Kohinoor Series 3	Parallax Offshore Investors Ltd	<u>Oct 2018</u> 1.00%
Amundi Funds Volatility World Equities	True Partner Fund	<u>Sep 2018</u> 0.63%
BlueMountain Global Volatility Fund		<u>Since Inception</u> 25.03%
Doherty Relative Value Moderate		<u>Bloomberg</u> NEIXVTI
Dominic Cassiopeia Fund Class B		
JD Capital - Tempo Volatility Fund		
Malachite Capital Partners LP		

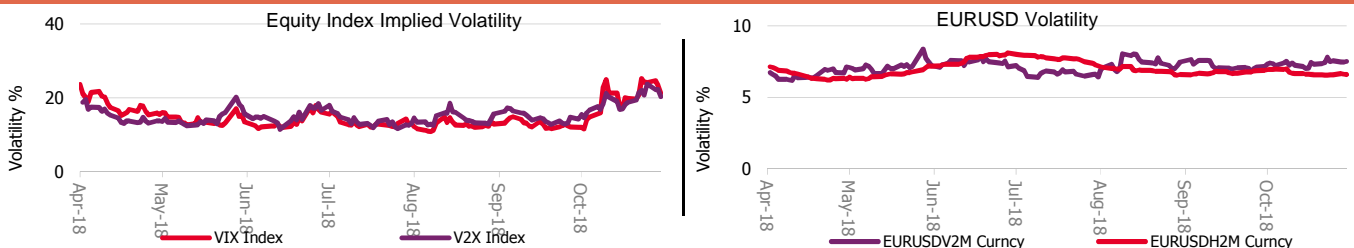
Performance Table Since Inception: SG Volatility Trading Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	(0.34%)	3.29%	0.30%	(0.06%)	0.25%	(0.24%)	(0.09%)	(0.57%)	0.63%	1.00%			4.19%
2017	0.22%	(0.23%)	(0.16%)	(0.08%)	(0.44%)	0.19%	(0.26%)	0.08%	0.07%	(0.02%)	0.04%	(0.11%)	(0.69%)
2016	1.89%	0.97%	(0.36%)	1.00%	0.51%	0.44%	0.00%	0.15%	0.59%	0.24%	(0.07%)	(0.27%)	5.19%
2015	0.76%	0.06%	0.43%	0.54%	0.13%	0.28%	0.35%	1.07%	(0.39%)	0.06%	0.11%	0.14%	3.60%
2014	0.45%	(0.06%)	(0.12%)	(0.37%)	(1.18%)	(0.25%)	(0.02%)	(0.68%)	(0.03%)	1.12%	0.41%	0.02%	(0.73%)
2013	(0.46%)	(1.20%)	(0.82%)	0.95%	(1.56%)	0.12%	(0.22%)	0.27%	0.40%	(0.30%)	0.31%	(0.16%)	(2.66%)
2012	1.96%	(0.44%)	0.73%	0.16%	(0.49%)	1.09%	(0.06%)	0.08%	0.98%	0.54%	0.10%	0.97%	5.74%
2011	0.71%	(0.28%)	1.99%	0.93%	0.62%	0.92%	(0.31%)	(3.57%)	(0.43%)	0.67%	(0.46%)	0.41%	1.10%
2010	(1.19%)	(1.74%)	(0.70%)	(0.99%)	(1.38%)	(1.55%)	2.58%	1.42%	0.49%	2.41%	(1.39%)	0.14%	(2.00%)
2009	0.10%	0.73%	(0.87%)	(0.41%)	0.48%	(0.25%)	0.59%	(1.41%)	0.36%	0.35%	(0.45%)	(1.27%)	(2.07%)
2008	(1.10%)	3.24%	1.17%	1.02%	0.97%	0.32%	1.27%	0.31%	(2.85%)	(0.15%)	(1.75%)	0.83%	3.20%
2007	0.28%	0.34%	0.08%	(0.34%)	0.72%	(0.65%)	2.13%	2.58%	0.66%	(0.45%)	1.72%	1.23%	8.57%
2006	0.25%	0.56%	0.89%	0.73%	0.21%	0.85%	0.41%	0.07%	0.07%	0.19%	0.38%	0.26%	4.97%
2005	(0.46%)	(0.86%)	(0.66%)	0.90%	0.08%	0.94%	0.31%	0.57%	0.42%	(1.11%)	1.48%	(0.49%)	1.08%

Performance Chart Since Inception: SG Volatility Trading Index



6 Month Market Volatility Analysis



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