



# FOREX SERVICES

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Reduced risk in exchange  
for higher performance

**THE FUTURE  
IS YOU**

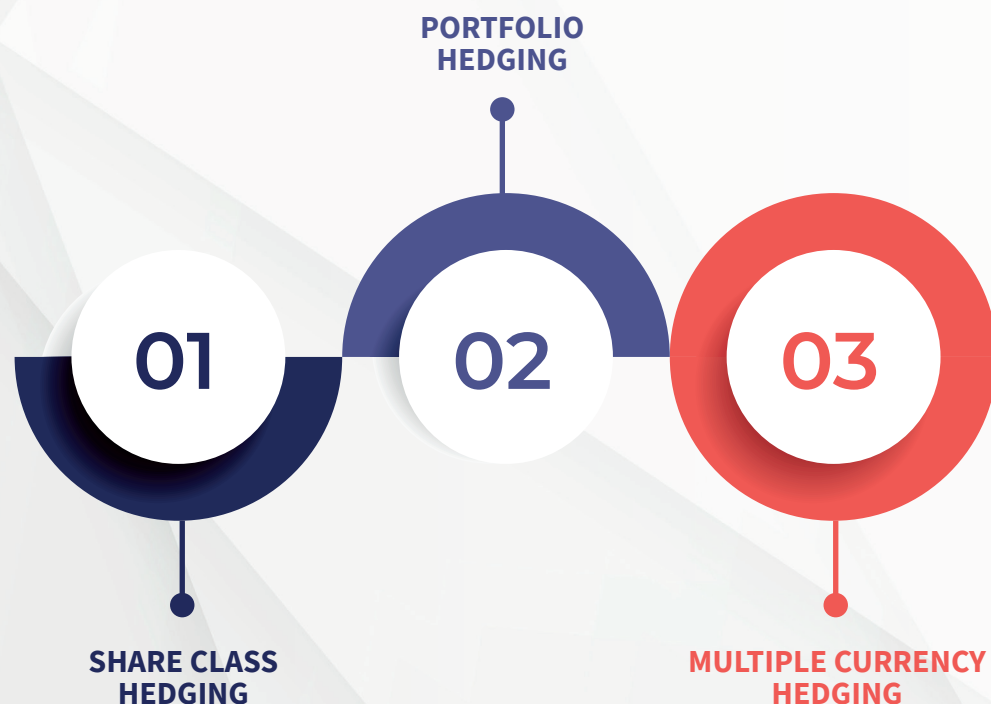


**SOCIETE GENERALE**  
Securities Services

## SEIZE NEW BUSINESS OPPORTUNITIES VIA A COMPLETE RANGE OF FOREX SERVICES

To support you in your foreign exchange journey, Societe Generale has rallied expertise across multiple business units to develop **a complete range of FOREX services** focusing on Best Execution, efficiency, consistency, transparency and cost effectiveness.

We aim to help you **seize new business opportunities and quickly adapt your FX strategy** to specific hedging needs.



## ROBUST & COST EFFECTIVE HEDGING SERVICES

Societe Generale's dedicated experts offer **solutions tailored to your specific needs**. We assist you in the successful development of your distribution strategy and offer wide coverage in deliverable and non-deliverable currencies.

We offer a **fully integrated and flexible range of services**, helping you manage your currency portfolio and mitigate operational risk while enhancing returns.

Using **flexible and open technology** we can collaborate with your external providers offering you a complete end-to-end solution.

## AN AUTOMATED & PROVEN DAILY PROCESS



Every day we take care of your **hedging-related post-trade processes** and provide you with **detailed reporting of transactions**. Reporting to trade repositories for funds under EMIR is also available on demand.

# EXPAND YOUR INTERNATIONAL DISTRIBUTION WITH SHARE CLASS HEDGING

When looking to **grow your business** by distributing funds in **new markets** whose currencies are different from the base currency of your funds, share classes must be issued in these currencies. However, FOREX volatility may impact their net asset value.

We can help you offer your investors solutions to mitigate this risk by **automatically hedging these share classes** based on subscriptions and redemptions of fund units.

## SHARE CLASS HEDGING KEY BENEFITS



Protect foreign investors from FOREX rate swings



Let international investors fully benefit from the alpha of your funds



Seize new business opportunities and quickly adapt your strategy to specific hedging needs



Meet your internal governance requirements with customised and transparent reporting

## SHARE CLASS HEDGING KEY PARAMETERS



Target hedging ratio



Hedging horizon



Netting options across portfolios



Hedging of estimated subscriptions/redemptions (not only confirmed ones)



Maximum hedge tolerance margin, minimum hedging threshold, hedging floor (maximum tolerance amount), hedging frequency, hedge target maturity date

## PORTFOLIO HEDGING KEY BENEFITS



Free up the performance of your international assets from FX exposure



Benefit from a dedicated programme to hedge your assets with flexibility and outsource post-trade processes



Meet your internal governance requirements with customised and transparent reporting

## PORTFOLIO HEDGING KEY PARAMETERS



Choice of asset classes to hedge (equities, bonds and/or cash)



Hedging ratio by currency pair



Hedging ratio by portfolio strategy



Target hedge, maximum hedge tolerance margin, minimum hedging threshold, hedging floor (maximum tolerance amount), hedging frequency, hedging horizon, hedge target maturity date

# MEET SPECIFIC INVESTORS' NEEDS WITH MULTIPLE CURRENCY HEDGING

We **can combine both the benefits** of portfolio hedging and share class hedging via our multiple currency hedging service.

In this way, you **minimise the number and therefore the cost of transactions**. Through multiple currency hedging, both your portfolio and foreign investors will be largely resistant to currency volatility.

## MULTIPLE CURRENCY HEDGING KEY BENEFITS



Combine the benefits of both share class hedging & portfolio hedging



Build a consistent foreign exchange strategy from investment to distribution

# INCREASE TRANSPARENCY ON YOUR PERFORMANCE WITH PORTFOLIO HEDGING

When looking to **expand the scope of your investments**, you may want to include assets priced in various currencies in your portfolio. However foreign exchange movements could affect their value.

To **reduce the risk of FOREX rate swings between the currencies in which your foreign assets are listed and your fund base currency**, we offer an automated portfolio hedging service.

# FOUR REASONS TO CHOOSE OUR FOREIGN EXCHANGE SERVICES

## 01 EXPERT PEOPLE

Societe Generale has a team of highly qualified specialists with many years of experience in FOREX markets and strong liquidity access

## FULL TRANSPARENCY 02

Our FOREX services pricing and invoicing are fully transparent with no hidden cost and a full disclosure policy

## 03 BEST EXECUTION

Our automated hedging calculation and execution processes ensure Best Execution for your FOREX operations

## SIMPLICITY 04

Societe Generale offers turnkey documented FOREX services to make your daily currency hedging operations easier and to facilitate supplier unbundling

# SGSS IS SOCIETE GENERALE'S BUSINESS UNIT DEDICATED TO SECURITIES SERVICES

Established in 26 locations worldwide with 4,000 employees\*, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS ranks among the top ten global custodians and among the top three European custodians with EUR 4,238 billion of assets under custody\*. SGSS provides custody and trustee services for 3,266 funds\* and the valuation of 4,240 funds\*, representing assets under administration of EUR 599 billion\*. SGSS ranks among the European leaders in stock option management.

\*Sources: SGSS internal report and Competitor Annual Reports Greensted. Data as of 30.06.2020

## CONTACT US

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### SOCIETE GENERALE

SOCIETE ANONYME WITH A SHARE CAPITAL OF EUR 1,066,714,367.50 AS OF AUGUST 1ST, 2019.

PARIS TRADE REGISTER NO. 552 120 222

SIRET NO.: 552 120 222 00013

APE NO.: 651C

REGISTERED OFFICE: 29 BOULEVARD HAUSSMANN 75009 PARIS



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